

LAND BOARD AGENDA ITEM
April 21, 2008

**FINAL APPROVAL FOR LAND BANKING SALES # 92, 111, 194, 182 & 186
GARFIELD COUNTY, MT**

Seller:	State of Montana, Department of Natural Resources and Conservation																																							
Nominator/Purchaser:	Matthew Bliss (lessee) Lee Murnion (lessee) John Hillenbrand (lessee)																																							
Location:	All parcels are located within approximately 15 miles of Jordan, Garfield County.																																							
Property Characteristics:	Rolling grassland currently being used for grazing with less than average productivity for grazing lands.																																							
Access:	No public access.																																							
Background:	In May 2005, the Board approved the isolated parcel to continue through the Land Banking sales evaluation process. In January 2008 the Board set the minimum bid at the appraised value with access as follows:																																							
<table border="1"><thead><tr><th>Sale #</th><th>Acres</th><th colspan="2">Legal</th><th>Minimum Bid</th><th>Beneficiary</th></tr></thead><tbody><tr><td>92</td><td>640</td><td>All, Sec. 16</td><td>T17N R33E</td><td>\$ 94,700</td><td>Common School</td></tr><tr><td>111</td><td>640</td><td>All, Sec. 16</td><td>T19N R40E</td><td>\$ 84,500</td><td>Common School</td></tr><tr><td>174</td><td>640</td><td>All, Sec. 36</td><td>T18N R38E</td><td>\$ 87,700</td><td>Common School</td></tr><tr><td>182</td><td>640</td><td>All, Sec. 36</td><td>T21N R39E</td><td>\$ 84,500</td><td>Common School</td></tr><tr><td>186</td><td>640</td><td>All, Sec. 36</td><td>T20N R38E</td><td>\$ 84,500</td><td>Common School</td></tr></tbody></table>					Sale #	Acres	Legal		Minimum Bid	Beneficiary	92	640	All, Sec. 16	T17N R33E	\$ 94,700	Common School	111	640	All, Sec. 16	T19N R40E	\$ 84,500	Common School	174	640	All, Sec. 36	T18N R38E	\$ 87,700	Common School	182	640	All, Sec. 36	T21N R39E	\$ 84,500	Common School	186	640	All, Sec. 36	T20N R38E	\$ 84,500	Common School
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Sale Price:	These parcels were sold at public auction on March 27, 2008, for the minimum bid amounts listed above. There was only one bidder for each parcel.																																							
Agency Recommendation:	The Director recommends final approval of Land Banking Sales # 92, 111, 174, 182 & 186 for the combined purchase price of \$435,900. These sales will be closed within 30 days of approval.																																							